

### ○ General Financial Questions

- How much will it cost to implement your idea?
  - Think through the setup and the experience to ensure you have captured all the expenses.
  - Where is the project money coming from? Grant, savings, loan?
  - Do you have any in-kind contributions?
  - Do you have the matching requirement?
  - Do you have enough money to pay for most expenses and wait for grant reimbursement?
- Can your idea make money?
- Examples

## Things to Consider

- How much time will it take to start and operate the project? Do you have the capacity and human resources?
- Do you have the capacity and infrastructure for the number of guests estimated?
- Are the price points and visitor counts realistic in the current market?
- What are all the costs relating to this project? Note: examples show add on to an existing businesses; may be more expenses if for a new business.
- Is time and investment worth the profit?
- How long before you can make back your investment?
- Is there anything you can do to enhance the experience and increase profit potential?

### ○ Grant Application Requirements

- Project Budget
  - Amount of grant funds requested
  - Amount of funds you are providing towards the project
    - At least 20% of the funds requested (up to \$600) must be a cash match
  - Amount of in-kind contributions
  - Total project budget
- Number of Visitors
  - Resident vs. Non-Resident Estimates by Year
- Expected Increase in Revenues by Year
- Budget Details
  - How will you spend your money?
  - How much will things cost?
- Source of Funds
  - Could be grant, cash in bank, loan, in-kind contribution
- Explanation of Estimates/Projections