



“We’re here for you when you need a small business loan!”

CBED offers micro-loans up to \$50,000, to eligible small businesses that support economic development in their communities. Small businesses can develop viable, sustainable business ventures that serve local needs and are compatible with the vision, character and cultural values of their communities..

The CBED program can support a broad range of small businesses including:

- Agricultural producers
- Manufacturing businesses
- health/organic food stores
- hydroponics and aquaculture businesses

Loans may be used for:

- Start-up costs, working capital
- Construction or improvement of facilities
- Purchase of equipment
- Payment of production and marketing expenses including materials, labor and services.

Term: Up to 10 years

Interest Rate: Simple interest at 3 - 6% per annum.

Is my organization or business eligible for a CBED Loan?

Eligibility Requirements:

- ✓ *Must be registered business in the State of Hawaii*
- ✓ *Show link(s) with the community.*
- ✓ *Loan proceeds must result in an economic development outcome.*
- ✓ *Show turn-down from one (1) financial institution.*

How do I get an application?

Contact:

Community Based Economic Development (CBED) Program

Business Development & Support Division

State of Hawaii Department of Business, Economic Development and Tourism

250 South Hotel St, 5th Floor

Honolulu, Hawaii 96813

E-mail: DBEDT.CBED@hawaii.gov

Ph: (808)-587-2757, Fax: (808)-586-2589

Mailing address:

P.O. Box 2359

Honolulu, HI 96804

Website: invest.hawaii.gov