

Part I Farm Income—Cash Method. Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 11). Do not include sales of livestock held for draft, breeding, sport, or dairy purposes. Report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale	1		20856.13		
2	Cost or other basis of livestock and other items reported on line 1.	2				
3	Subtract line 2 from line 1				3	
4	Sales of livestock, produce, grains, and other products you raised				4	
5a	Cooperative distributions (Form(s) 1099-PATR)	5a			5b	Taxable amount
6a	Agricultural program payments (see page F-3)	6a			6b	Taxable amount
7	Commodity Credit Corporation (CCC) loans (see page F-3):					
a	CCC loans reported under election				7a	
b	CCC loans forfeited	7b			7c	Taxable amount
8	Crop insurance proceeds and federal crop disaster payments (see page F-3):					
a	Amount received in 2007	8a			8b	Taxable amount
c	If election to defer to 2008 is attached, check here <input type="checkbox"/>				8d	Amount deferred from 2006
9	Custom hire (machine work) income				9	
10	Other income, including federal and state gasoline or fuel tax credit or refund (see page F-3)				10	
11	Gross income. Add amounts in the right column for lines 3 through 10. If you use the accrual method, enter the amount from Part III, line 51				11	

Part II Farm Expenses—Cash Method.